



## **Minutes**

### **Arizona Housing Commission Meeting**

**January 27, 2012**

Arizona Department of Housing  
1110 West Washington Street  
Suite 310, Conference Room 1  
Phoenix, AZ

#### Commissioners Present

David Adame

Albert Elias\*

Ken Anderson\*

Ted Bednar\*

Sarah Darr\*

Pete Herder\*

Courtney LeVinus

\*Attended by phone

David Lembke\*

Mike McQuaid

Steven Tofel\*

Kathy Pechman

Roberto Ruiz

David Wolf\*

#### Staff Present

Michael Traylor

Daniel Romm

Theresa Hoover

#### Others Present

Val Iverson

#### Commissioners Not Present

Deb Drysdale

Betty Villegas

Ted Williams

Neal Young

Chairperson Adame called the meeting to order at 1:12 p.m.

#### **1. Call to the Public (David Adame)**

Chairperson Adame made a call to the public. Val Iverson responded and expressed her concern regarding the Governor's Budget.

#### **2. Approval of the November 18, 2011 Meeting Minutes (David Adame)**

Chairperson Adame presented the minutes from the November 18, 2011 Meeting for approval. Commissioner Ruiz made a motion to approve the minutes as presented; the motion was seconded by Commissioner Tofel. Motion carried.

#### **3. Director's Updates (Michael Traylor)**

Director Traylor provided the Commission with a status update of the Arizona Foreclosure Prevention Hardest Hit Fund and the continuation of the AZ Department of Housing.

#### **4. Chair's Report (David Adame)**

Chairperson Adame discussed the ad hoc committees that were proposed in the November 18, 2011 meeting and suggested that the following Commissioners look into setting them up:

Kathleen Pechman – AZ Foreclosure Prevention Hardest Hit Fund

Courtney LeVinus – Legislative

Roberto Ruiz – LIHTC Qualified Allocation Plan.

#### **5. Legislative Discussion (Daniel Romm)**

##### **Federal**

Mr. Romm gave an update on the potential automatic budget cuts to various HUD programs through sequestration if Congress does not act to reduce the federal deficit by \$1.2 trillion by 2013. He provided information regarding recent efforts on Capitol Hill to reform Fannie Mae and Freddie Mac. Additionally, he updated the Commission on the current status of pending legislation that would make permanent the 9 percent floor for volume cap Housing credits and established a new 4 percent floor for volume cap Housing Credits used for acquisitions.

##### **State**

Mr. Romm gave a brief overview of the Governor's budget and the impact on the Arizona Department of Housing. In addition, he provided the Commission with information regarding pending state legislation including the ADOH continuation bill and a bill that would transfer the Landlord Tenant Act Handbook over to the ADOH website from the Secretary of State's website.

#### **7. Other Business**

The next meeting of the Arizona Housing Commission will be held on Friday, February 24, 2011 at the Arizona Department of Housing building in Phoenix, located at 1110 W. Washington Street.

#### **8. Adjournment**

Chairperson Adame made the motion to adjourn the meeting at 2:27 p.m.; the motion was seconded by Commissioner LeVinus. Meeting adjourned.